



Press release

Gothenburg 16/02/2018

Christian Berner Tech Trade AB (plc.) acquires Zander & Ingeström AB

Today, Christian Berner Tech Trade AB has signed an agreement to acquire all the shares of Zander & Ingeström AB. Zander & Ingeström AB (<http://zeta.se>) is one of Sweden's leading companies within pump and heating technology, working with customers in the processing, paper, water and sewage/energy and mining industries. In 2017, the company's turnover amounted to SEK 124mn and it had an operating result of SEK 16.4mn. At the end of 2017, the company had 24 employees.

The acquisition is made with an EBITDA/EV multiple of approx. 7.3, depending on the EBITDA for 2017. The purchase sum has been set to SEK 125mn on a debt-free basis and will be financed through available cash, own shares and new loans. An additional purchase sum of no more than SEK 15mn may then become payable depending on the 2018 result.

"I am really pleased that we are making this important acquisition for Christian Berner. Zander & Ingeström AB is a solid and well-managed company with a strong brand and operating in sectors that we are interested in. This acquisition allows us to supplement and strengthen our current offer within the processing industry. Not to mention the new product areas in heating, which also involve exports to markets outside the Nordic countries," says Bo Söderqvist, CEO of Christian Berner Tech Trade AB.

"It gives us a boost to be a part of the Christian Berner Group. The two companies are involved in complementary businesses, which creates good conditions for continued growth, for example within the processing industry, but also in the other Nordic countries where Christian Berner is already operating. With Christian Berner as owner, we get an opportunity to take the next step in developing our operations," says Lars-Olof Larsson, CEO and partner at Zander & Ingeström AB.

Possession will be transferred on 1 March 2018. Zander & Ingeström AB will continue its activities as an independent company within Christian Berner's Process & Environment business area in Sweden. Lars-Olof Larsson will be part of the group management team.

The acquisition is expected to have a positive impact on Christian Berner Tech Trade's earnings per share on an annual basis.

Financial Advisor: Hjalmarsson & Partners and PWC. Legal Partner: Vinge

For further information please contact:

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This information is of the kind that Christian Berner Tech Trade AB (plc.) is obliged to disclose in accordance with the EU Market Abuse Regulation (MAR). The information was provided by the above-mentioned contact person to be published on 16 February 2018 at 12:50 CET.

The Christian Berner Tech Trade Group (plc. – listed on Nasdaq Stockholm) has more than 120 years' experience in technical trading. We offer quality products and system solutions focusing on environmental technology from European manufacturers to industries and municipal councils in Sweden and across the Nordic region. The Group has around 140 employees across the Nordic region and a net turnover of around SEK 450mn. Christian Berner Tech Trade AB is the principal company for the trading business, and our product range is marketed through the Nordic region through subsidiary companies in Denmark, Finland, Norway and Sweden. Further information about Christian Berner can be found at www.christianberner.se and www.christianberner.com.